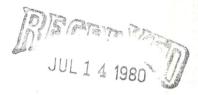
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RANCHERS EXPLORATION AND DEVELOPMENT CORPORATION

Box 6217 / 1776 Montano Road, N.W. / Albuquerque, New Mexico 87197 Telephone (505) 344-3542 / TWX 910 989 1688 RANC EXPLO ABQ

July 11, 1980



Mr. James W. Smith, Jr. Coordinator, Mined Land Development Utah Division of Oil, Gas and Mining 1588 West North Temple Salt Lake City, Utah 84116

DIVISION OF OIL, GAS & MINING

Dear Jim:

Enclosed are replacement pages under paragraph 4.1.5 of the narrative to Volume 1 of Ranchers' Notice of Intention to Commence Mining Operations for the Escalante Silver Mine in Enterprise, Utah.

The commitment has been broadened somewhat to cover the evaporative loss question, and it also contains some minor changes in wording.

Four copies of the replacement pages are enclosed for your insertion in the four copies of the Notice delivered to you.

I will shortly communicate to you and the Board in writing concerning our federal permit timing considerations and the absolute necessity that we receive a quick consideration of our Notice.

Very truly yours,

RANCHERS EXPLORATION AND DEVELOPMENT CORPORATION

James M. Rosel

Assistant Vice President and Assistant Secretary

JMR/nlp Encl.



RANCHERS EXPLORATION AND DEVELOPMENT CORPORATION

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July 11, 1980

Dear Jim:

Also enclosed are Appendix items 15 and 16 for Volume 3 of our Notice of Intention. These items were unavailable until today.

> Rosel Jim

DIVISION OF OIL, GAS & MINING